

REPORT OF THE COMMITTEE ON BUSINESS AND ECONOMIC DEVELOPMENT

October 5, 2004

The Honorable,
The Board of Commissioners of Cook County

ATTENDANCE

Present: Chairman Collins, Vice Chairman Goslin, Commissioners Gorman, Maldonado and Murphy (5)

Absent: Commissioners Hansen and Quigley (2)

Ladies and Gentlemen:

Your Committee on Business and Economic Development of the Board of Commissioners of Cook County met pursuant to notice on Tuesday, October 5, 2004 at the hour of 9:30 AM in the Board Room, Room 569, County Building, 118 North Clark Street, Chicago, Illinois.

Your Committee has considered the following item and upon adoption of this report, the recommendations are as follows:

267491 DEPARTMENT OF PLANNING AND DEVELOPMENT, by Gwendolyn D. Clemons, Director, transmitting a Communication, dated September 1, 2004:

Re: Accord Carton Company (AJC Distribution LLC)
Resolution Approving Class 6b Special Exception to Abandonment

respectfully submitting this Resolution regarding the Accord Carton Company's application for Class 6b property tax incentive for your consideration.

Accord Carton Company requests approval of the special exception to the 24 month abandonment rule under the Class 6b Ordinance. This Resolution is required so that the company can complete its application to the Assessor of Cook County.

Submitting the company application for Class 6b, the Resolution of Village of Alsip, and a Department of Planning and Development staff report for your information.

PROPOSED RESOLUTION

WHEREAS, the Cook County Board of Commissioners has adopted a Real Property Assessment Classification 6b that provides an applicant a reduction in the assessment level for an industrial facility; and

WHEREAS, the County Board of Commissioners has received and reviewed an application from Accord Carton Company (AJC Distribution LLC) and the Resolution from Alsip for an abandoned industrial facility located at 6155 West 115th Street, Alsip, Cook County, Illinois, Property Index Number 24-20-301-009-0000; and

WHEREAS, the Class 6b requires the validation by the County Board of the shortened period of qualifying abandonment in cases where the industrial facility has been abandoned for less than 24 consecutive months upon purchase; and

WHEREAS, the Cook County Board of Commissioners has determined that the building was abandoned for 18 months at the time of purchase, and that special circumstances are present.

NOW, THEREFORE, BE IT RESOLVED, by the President and Board of Commissioners of the County of Cook, State of Illinois, that the President and Board of Commissioners indicate their approval for the filing of an application for a Cook County Real Estate Classification 6b abatement incentive to the company for an abandoned industrial facility located at 6155 West 115th Street, Alsip, Cook County, Illinois, under the provision for abandonment of less than 24 months; and

BE IT FURTHER RESOLVED, that the County Clerk is hereby authorized and directed to forward a certified copy of this resolution to the Office of the Cook County Assessor.

***Referred to the Business & Economic Development Committee 09/21/04.**

Commissioner Gorman, seconded by Vice Chairman Goslin, moved Approval of Communication No. 267491. The motion carried.

Vice Chairman Goslin moved to adjourn the meeting, seconded by Commissioner Gorman. The motion carried and the meeting was adjourned.

Respectfully submitted,
Committee on Business and Economic
Development

Attest:

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Michelle Harris, Secretary